



# Memorandum

## Oregon Department of Fish and Wildlife

**Date:** March 10, 2024  
**To:** Fish and Wildlife Commissioners  
**From:** Ken Loffink, Chief Operating Officer  
**Subject:** March 2025 Financial Report

### **Department Financial Report**

For the month ending January 31, 2024, the department's unrestricted cash balance finished at \$61 million and restricted cash came in at \$72.9 million, for a total of \$133.9 million in custody at State Treasury. The unrestricted cash total includes \$22 million in insurance funds for damages incurred from the 2020 wildfires. The total insurance settlement was \$26 million, and ODFW has started drawing down these funds at Klamath Hatchery, and for other miscellaneous equipment and facility damages. Minus insurance funds, the available unrestricted cash balance of \$39 million is consistent with our budget forecast.

For 2023-25 biennium, all expenditures and revenues are tracking as expected. Agency expenditures through January 2025, are approximately 60% of our legislatively approved budget limitation. Spending rates will likely increase slightly in the latter stages of the biennium, but we expect that expenditures will continue to track at or slightly below our approved expenditure limitation for the remainder of the biennium.

### **2025-27 Budget Development**

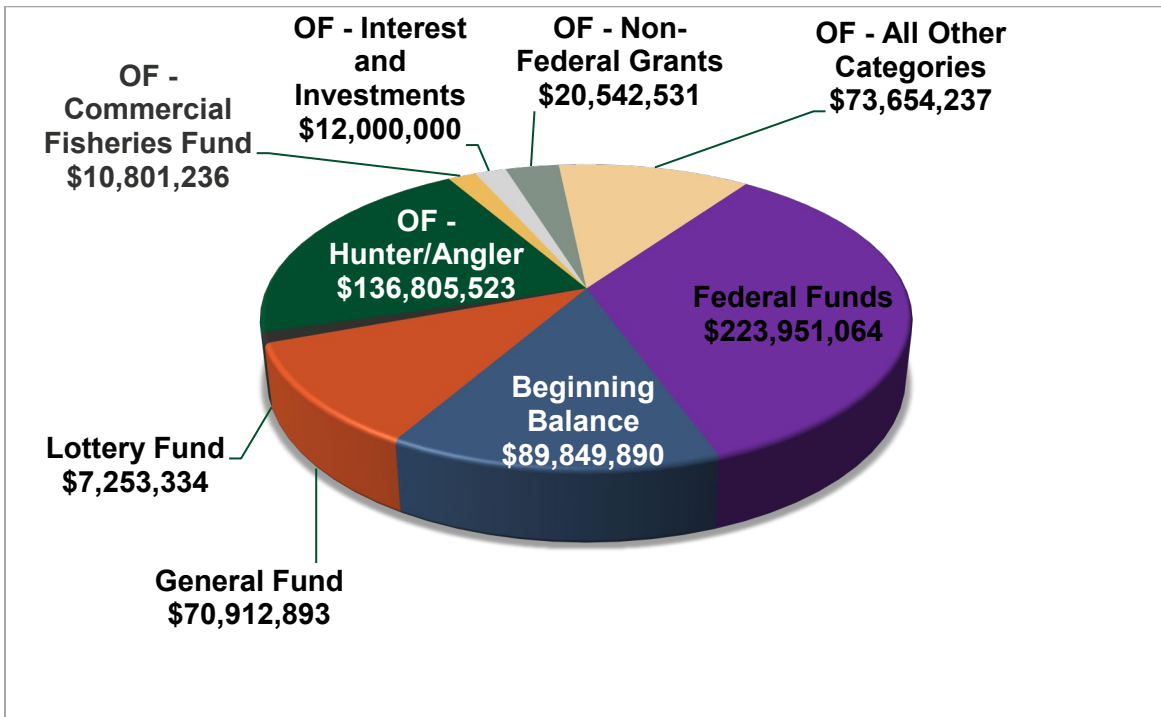
The agency is scheduled to present on the Governor's Recommended Budget (GRB) on March 31<sup>st</sup> and April 1<sup>st</sup>. April 2<sup>nd</sup> is reserved for public testimony relating to the agency's budget bill, House Bill 5009. The Agency's GRB includes revenues associated with recreational and commercial fee increases. Agency fees are set by Oregon Revised Statute, and fee adjustments must be passed into law by the legislature for any changes in fees to take effect. The agency's fee bill is House Bill 2342, and the bill had a public hearing on February 24<sup>th</sup> in the House Committee on Agriculture, Land Use, Natural Resources, and Water. A work session for the fee bill has yet to be scheduled.

**ODFW Financial Report for 2023-2025 Biennium  
Commission Meeting  
as of January 2025**

	Legislatively Adopted Budget	Adjustments & E-Boards	Legislatively Approved Budget	Actuals as of 1/31/2025	79.2%
<b>REVENUE</b>					
General Fund	65,380,543	5,532,350	70,912,893	51,590,701	
Lottery Funds	6,818,367	434,967	7,253,334	6,313,309	
Other Funds					
Hunter/Angler	136,805,523	-	136,805,523	95,081,036	
Commercial Fisheries Fund	10,801,236	-	10,801,236	8,239,722	
Interest and Investments	12,000,000	-	12,000,000	10,974,151	
Non-Federal Grants	20,542,531	-	20,542,531	6,326,388	
All Other Categories	60,902,306	12,751,931	73,654,237	26,954,310	
Total Other Funds	241,051,596	12,751,931	253,803,527	147,575,607	
Federal Funds	213,500,258	10,450,806	223,951,064	129,389,820	
<b>Total Revenue</b>	<b>526,750,764</b>	<b>29,170,054</b>	<b>555,920,818</b>	<b>334,869,437</b>	<b>60.24%</b>
<b>EXPENDITURES</b>					
Wildlife					
General Fund	6,158,824	1,217,829	7,376,653	4,850,920	
Lottery Funds	1,461,889	77,789	1,539,678	1,007,078	
Other Funds	43,384,364	2,527,039	45,911,403	31,727,747	
Federal Funds	50,414,587	4,122,506	54,537,093	32,375,173	
<b>Total Wildlife Programs</b>	<b>101,419,664</b>	<b>7,945,163</b>	<b>109,364,827</b>	<b>69,960,918</b>	<b>63.97%</b>
Fish					
General Fund	24,141,243	2,894,544	27,035,787	18,818,796	
Lottery Funds	5,351,525	357,178	5,708,703	4,073,475	
Other Funds	96,276,657	4,151,045	100,427,702	61,817,259	
Federal Funds	122,463,177	5,444,962	127,908,139	74,396,535	
<b>Total Fish Programs</b>	<b>248,232,602</b>	<b>12,847,729</b>	<b>261,080,331</b>	<b>159,106,065</b>	<b>60.94%</b>
Habitat					
General Fund	21,294,321	689,019	21,983,340	16,395,909	
Lottery Funds	4,846	-	4,846	(360)	
Other Funds	31,448,195	12,954,258	44,402,453	10,098,570	
Federal Funds	28,270,061	489,483	28,759,544	8,136,690	
<b>Total Habitat Division</b>	<b>81,017,423</b>	<b>14,132,760</b>	<b>95,150,183</b>	<b>34,630,809</b>	<b>36.40%</b>
Administration					
General Fund	8,411,052	730,958	9,142,010	8,660,695	
Lottery Funds	-	-	-	-	
Other Funds	56,026,140	3,138,590	59,164,730	26,370,750	
Federal Funds	8,863,221	393,855	9,257,076	4,044,361	
<b>Total Administration</b>	<b>73,300,413</b>	<b>4,263,403</b>	<b>77,563,816</b>	<b>39,075,806</b>	<b>50.38%</b>
State Police					
General Fund	2,853,401	-	2,853,401	1,585,091	
Other Funds	31,373,062	-	31,373,062	23,087,373	
<b>Total State Police</b>	<b>34,226,463</b>	<b>-</b>	<b>34,226,463</b>	<b>24,672,464</b>	<b>72.09%</b>
Debt Service					
General Fund	2,352,521	-	2,352,521	1,163,710	
Other Funds	2,270,610	-	2,270,610	1,492,605	
<b>Total Debt Service</b>	<b>4,623,131</b>	<b>-</b>	<b>4,623,131</b>	<b>2,656,315</b>	<b>57.46%</b>
Capital Improvement					
General Fund	169,181	-	169,181	115,580	
Other Funds	6,590,855	51,955	6,642,810	3,710,426	
Federal Funds	3,489,212	-	3,489,212	596,219	
<b>Total Capital Improvement</b>	<b>10,249,248</b>	<b>51,955</b>	<b>10,301,203</b>	<b>4,422,225</b>	<b>42.93%</b>
Capital Construction					
General Fund	-	-	-	-	
Other Funds	2,500,000	-	2,500,000	642,893	
Federal Funds	-	-	-	-	
<b>Total Capital Construction</b>	<b>2,500,000</b>	<b>-</b>	<b>2,500,000</b>	<b>642,893</b>	<b>25.72%</b>
<b>Agency-wide</b>					
General Fund	65,380,543	5,532,350	70,912,893	51,590,701	72.75%
Lottery Funds	6,818,260	434,967	7,253,227	5,080,193	70.04%
Other Funds	269,869,883	22,822,887	292,692,770	158,947,623	54.31%
Federal Funds	213,500,258	10,450,806	223,951,064	119,548,978	53.38%
<b>Total Expenditures</b>	<b>555,568,944</b>	<b>39,241,010</b>	<b>594,809,954</b>	<b>335,167,495</b>	<b>56.35%</b>

## ODFW 23-25 Legislatively Approved Revenue

\$645,770,708



## ODFW 23-25 Legislatively Approved Expenditures

\$594,809,954

